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Syllabus

SHIPPING BUSINESS

The shipping business entity

Shipping business sectors

Business ethics

Geography of trade

International trade and finance

Business communications

Shipping organisations - their role and contribution

SHIPPING FINANCE

The nature of the shipping business

The current status of the ship finance market

The lender's perspective in the ship financing decision

Equity as a source of finance in the shipping business

Debt financing and the bond markets

Alternative sources of ship finance

Types of loans used in shipping finance

Securitisation

KS and KG ship financing

Significance of the debt-equity structure for a shipping company

Islamic finance in shipping

Legal issues in shipping finance

Both subject exams must be passed during the same exam session in order to qualify for the Advanced Diploma.

View the full syllabus at: www.ics.org.uk/learning/syllabus

Further subjects and qualifications available

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